

RESP 'NON-EDUCATIONAL' WITHDRAWAL FORM



This form is to request a withdrawal for non-educational purposes where the student is not currently attending post-secondary education (PSE) and is not expected to attend post-secondary education. If your beneficiary is not expected to attend post-secondary education, you do have other options to preserve your investment. Please visit us at embark.ca or contact our Customer Service team to discuss your options.

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Toll-free: 1 800 363-7377
Email: contact@embark.ca
Fax: 1 800 668-5007

| 1 PLAN INFORMATION | | |
|---|---|--|
| RESP AGREEMENT NO(S). | | |
| SUBSCRIBER 1 NAME | EMAIL | MAILING ADDRESS |
| SUBSCRIBER 2 NAME | EMAIL | |
| STUDENT NAME | EMAIL | |
| | | STUDENT ADDRESS (IF DIFFERENT FROM SUBSCRIBER) |
| 2 WITHDRAWAL AMOUNT | | |
| <p>This is a non-taxable withdrawal of net contributions and can only be paid to the subscriber(s).</p> <p>Any government grants that were accumulated on those contributions will be forfeited and repaid to the applicable Federal or Provincial governments. If your contributions have attracted the Additional Canada Education Savings Grant (A-CESG), your beneficiary will not be eligible to receive A-CESG for the rest of the calendar year in which this withdrawal is processed and for the following two years. Your beneficiary will remain eligible for the basic CESG.</p> | | |
| AGREEMENT NO. | AMOUNT | DIRECTION OF PAYMENT |
| | \$ _____ OR 100% OF FUNDS | Direct Deposit* <input type="checkbox"/> to your bank account on file ending in _____ To view or add a new bank account login to your Embark account at embark.ca |
| | \$ _____ OR 100% OF FUNDS | Direct Deposit* <input type="checkbox"/> to your bank account on file ending in _____ To view or add a new bank account login to your Embark account at embark.ca |
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| 3 SUBSCRIBER ACKNOWLEDGEMENT AND AUTHORIZATION | | |
| <p>By signing below, I/we acknowledge that:</p> <ul style="list-style-type: none"> • This is a request of withdrawal of net contributions for non-educational purposes • The government which administers the federal and/or provincial grants may impose a grant restriction for the beneficiary • Any government grants that were accumulated on the withdrawal of contributions for non-educational purposes will be forfeited and repaid to the applicable Federal and/or Provincial governments • If the remaining balance in the above-listed agreement(s) do not meet the minimum threshold, the plans may be subject to cancellation. <p>Where there are joint subscribers of an agreement(s), both subscriber signatures are required.</p> | | |
| SUBSCRIBER 1 SIGNATURE | SUBSCRIBER 2 SIGNATURE (WHERE APPLICABLE) | DATE Y Y Y Y M M D D |

*Visit embark.ca